

This agreement helps Purchasers reduce price and costs in acquiring intellectual property rights. This is the form you need if you are buying intellectual property rights from the owner.

Form Outline
IP Purchase Agreement (Favors Purchaser)

Article I - Recitals and Definitions

Section 1.01 - Recitals

Section 1.02 - Definitions

Article II- Sale of Software

Section 2.01 - Conveyance

Section 2.02 - Unrestricted Use

Section 2.03 - Delivery

Section 2.04 - Dealer Agreement

Section 2.05 - Risk of Loss

Article III - Intellectual Property

Section 3.01 - Customers

Section 3.02 - Noncompete

Section 3.03 - Pirating

Section 3.04 - Associations

Section 3.05 - Trade Secrets

Section 3.06 - Licenses

Section 3.07 - News Releases/Public Announcements

Article IV - Payment

Section 4.01 - Payment Terms

Section 4.02 - Taxes

Article V - Warranties and Indemnifications

Section 5.01 - Performance Warranty

Section 5.02 - Original Development

Section 5.03 - Legal Authority

Section 5.04 - Representations

Section 5.05 - Indemnification

Section 5.06 - Users

Section 5.07 - Assignment

Section 5.08 - Registration

Article VI - Miscellaneous

Section 6.01 - Assignments

Section 6.02 - Entire Agreement

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Contract Review

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contract and would
like to have it
reviewed by a
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Fixed Price.**

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for Details**

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Section 6.03 - Equitable Remedies
Section 6.04 - Amendments and Modifications
Section 6.05 - Severability
Section 6.06 - Captions
Section 6.07 - Counterparts
Section 6.08 - Governing Law
Section 6.09 - Notice
Section 6.10 - Pronouns/Gender
Section 6.11 - Waiver
Section 6.12 - Relationship of the Parties
Section 6.13 - Arbitration
Section 6.14 - Assurances
Section 6.15 - Litigation Expense

Remember: You are entitled to a FREE Consultation with a Technology Lawyer with each form purchased.

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- Increase Sales -** Our contract templates for Sellers of Technology Services and Products structure the Seller/Buyer relationship to maximize revenue and increase sales for the Seller.
- Control Costs -** Our contract templates for Buyers of Technology Services and Products structure the Buyer/Seller relationship to give the Buyer control over the Seller budget and overall performance costs.
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- No "Legalese" -** Our forms use short, compact sentence structures and definitions. Sections are topical and modular, typically requiring no more than 2-3 sentences each. This structure supports an understanding of the overall agreement as well as the meaning of each section. Agreements which are easy to understand and use are more easily drafted, negotiated and enforced.
- Advocacy -** Most of our contract templates are drafted to advocate the position of one side of the transaction. You pick the side of the transaction applicable to you!
- Contract Review -** If you make changes to your draft, you can have the revised agreement reviewed by a Draughon lawyer on a fixed price basis.