

**IP Purchase Agreement (Favors Seller)**

**Listing of Variables (Form Blanks)  
Instruction Sheet**

1. **Full Name of Seller**.....The full name of the entity that is selling certain equipment and providing support services under this Agreement
2. **Address of Seller** .....The office address of Seller
3. **Seller [Short Abbreviated Name]** .....The short form name of Seller that will be used throughout the Agreement
4. **Full Name of Purchaser** .....The full name of the entity that is purchasing certain equipment and providing support services under this Agreement
5. **Address of Purchaser** .....The facility address of Purchaser
6. **Purchaser [Short Abbreviated Name]**..The short form name of Purchaser that will be used throughout the Agreement
7. **Location of Facilities**.....The location of the facilities where the Software and equipment will be used by Purchaser
8. **Names of Facilities** .....The specific names of the Facilities where the Software and equipment will be used by Purchaser
9. **Description of Hardware**.....The description of the Hardware sold to Purchaser under this Agreement
10. **Location of Hardware** .....The location of the Hardware sold to Purchaser under this Agreement
11. **Price**.....The amount of money that Purchaser will pay Seller for the equipment under this Agreement
12. **Maintenance Fee** .....The amount of money Purchaser will pay annually for maintenance services
13. **State of Governing Law** .....The state law that applies to this Agreement
14. **County of Venue**.....The city, county, and state in which the parties will bring any claim under the Agreement

**15. City and State of Arbitration** .....The city and state where the arbitration of any disputes shall occur

**16. Representative of Seller** .....The printed name and title, if any, of the authorized individual signing on behalf of Seller

**17. Representative of Purchaser** .....The printed name and title, if any, of the authorized individual signing on behalf of Purchaser

**18. List of Equipment** .....The full list with descriptions of the equipment being purchased under this Agreement by Purchaser